TERMS OF ISSUING JORDANIAN TREASURY BONDS IN JOD NO. (38) FOR THE YEAR (2026)

Issuer	Government of the Hashemite Kingdom of Jordan.
Represented by	Ministry of Finance of Jordan.
Issuing Agent	Central Bank of Jordan (CBJ).
Paying Agent	Central Bank of Jordan (CBJ).
Instrument	Treasury bonds.
Issue Number	[38/2026].
Issue Type	Initial offer .
Issue Currency	Jordanian dinar.
Bonds Denomination	JOD 1,000 .
Issue Size	- JOD [100] million - The CBJ shall have the right to reject any bid, increase/ decrease the issue size ,or cancel the issue without stating the reasons.
Maturity Date	[08/11/2036].
Tenor	10 years.

Coupon Type	Fixed rate.
Coupon Rate	Determined at auction based on the accepted and allocated bids.
Coupon Amount and Frequency	paid in two equal payments annually.
Coupon Payment Dates	[08/05] and [08/11], effective from [08/05/2027]. If the interest payment date falls on an official holiday in Jordan, payment will be made on the first business day following that date. No interest shall accrue on government securities for the period between the due date and the actual payment date.
Day-count Convention For settlement	ACT/365.
Business Days	Official business days in Jordan.
Settlement Value	It shall be calculated in accordance with the attached settlement formula .
Redemption Value	Par (face) value.
Redemption Method	Bullet repayment at maturity date, in case the maturity falls on an official public holiday in Jordan, the bonds are deemed due on the next following business day, and no interest is shall accrue on government securities for the period between the maturity date and the actual payment date.
Issuance Method	Auction conducted by the Central Bank of Jordan.
Auction Date and Time	[05/11/2026], from [12:00] pm to [13:00] pm.
Issuance/ Settlement Date	[08/11/2026].

Auction Type	Multiple-price auction.
Number of Bids	only one bid per participant .
Bid Form	Yield to maturity basis, rounded to three decimal places .
Bid Size	Minimum of JOD 100,000 and in multiples thereof, not to exceed the amount offered.
Eligible Auction Participants	Banks, savings funds, investment funds, pension funds, insurance companies, and the Social Security Corporation.
Other Participants	Natural and legal persons, whether resident or non-resident, may purchase t-bonds through banks subscribing on their behalf, as part of that banks' bids.
Bid Submission Procedures	- Banks' bids are sent through the TMON program within the DEPO/X system, and are reinforced by fax no. (4639732) only and during auction time, the original document shall be submitted no later than 10 AM on the following business day. - Bids from entities other than banks are sent to fax no. (4639732), bids received on any other fax will not be accepted. provided that the original letter is received no later than 10 AM on the following business day.
Settlement type	According to the Delivery Versus Payment (DVP) principle, through DEPO/X system. A bid from a non-bank investor or other entity that does not maintain an account with the Central Bank of Jordan must be accompanied by an authorization from a bank to debit the bank's account with the Central Bank of Jordan for the value of any bonds allocated to the institution.

Custody	Central Bank of Jordan.
Security Form	Book entry.
Secondary Market	T-bonds are tradable in the secondary market and are listed on the Amman Stock Exchange by the CBJ. They are also allowed to be traded over the counter (OTC), and banks can use them for the purposes of repurchase agreements in force at the CBJ.
Taxation	Government securities are subject to Jordanian Income Tax Law.
Uses of Issued Securities	Government borrowing is restricted to any of the following purposes: - Financing of the general budget deficit - Supporting the balance of payments - Financing the national priority projects listed in the general budget. - Providing the necessary funding to respond to disasters and emergencies, as listed in the general budget or any temporary law. - Restructuring of domestic and external debt
Governing Legislation	- Public Debt Management Law No. (26) of 2001 - Central Bank of Jordan Law No. (23) of 1971, and its amendments - Other relevant laws in force in the Hashemite Kingdom of Jordan

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Central Bank of Jordan

Annex: Bonds Settlement Formula:

- Calculating Fixed-Coupon Bonds Price:

$$\sum_{n=1}^{N-1} \frac{par * \left(\frac{c}{f}\right)}{\left(1+\frac{y}{f}\right)^{n-1+\frac{r}{e}}} + \frac{par}{\left(1+\frac{y}{f}\right)^{N-1+\frac{r}{e}}}$$

Whereas:

Par	Par (face) value of bond
C	Unified interest price/coupon rate
F	No. of coupon payments per year
Y	Yield rate required by client
N	Total no. of coupon payments
n	coupon payments number
e	Actual no. of days in the coupon period
r	The actual number of days from the settlement date to the coupon date.